GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1559
ANSWERED ON:31.07.2003
REPLACEMENT OF OLD ASSETS
BRAHMANAND MANDAL

Will the Minister of RAILWAYS be pleased to state:

(a) the amount provided during Tenth Five Year Plan for replacement of the old assets; and

(b) the details of the amount spent out of this fund and the heads and areas of such expenditure?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS(SHRI BANDARU DATTATRAYA)

(a) & (b) : A statement is attached.

STATEMENTREFERRED TO IN REPLY TO PARTS(a) & (b) OF UNSTARRED QUESTIONNO. 1559 BY SHRI BRAHMA NANDMANDAL TO BE ANSWERED IN LOK SABHA ON 31.07.2003 REGARDING REPLACEMENT OF OLD ASSETS

(a) : The replacement of the old assets is normally financed through the Depreciation Reserve Fund of the Indian Railways. The allocation to this Depreciation Reserve Fund is made from the Resources generatedby the Railways internally on a year to year basis. Based on the Khanna Committee's recommendations, a Special Railway SafetyFund of Rs.17,000 crores was set up, in order to wipe out the arrears of asset replacement/renewal of safety related assets as on 01.04.2001, within a time frame of 6 years from 2001-02 to 2006-07. Of this fund, the proposed allocation for the Xth Five Year Plan is Rs. 15,566 crores. This also includes a certain provision for safety enhancement.

(b) : During the year 2002-03, the first year of the XthPlan, the net expenditure incurred was Rs. 1,464.73 crores under Depreciation Reserve Fund and Rs.2,486.32 crores under Special Railway Safety Fund. This expenditure has been incurred on Track Renewals, Rolling Stock, Bridge Works and Signalling & Telecommunication Works etc. The expenditure under SpecialRailway Safety Fund also includes some expenditure on safety enhancement.